

## Finance Committee Meeting Minutes

March 2020

**Meeting Date:** Tuesday, March 10, 2020

**Committee Members Present:** Steve Clegg, Chad Erickson, Kevin Ward, Superintendent Jim Cracraft

**Committee Members Not Present:** None

**Others in attendance:** None

Meeting started at 5:00 p.m.

**Purpose:** Review financial reports for the closing month of February 2020 that will be included in the March 2020 board packet, budget 2<sup>nd</sup> revision, negotiations update, open positions, new hires, technology projects, facilities/grounds projects, and other.

Committee discussed the following topics:

1. No questions asked of Business Manager Carol Wahl and/or Superintendent Jim Cracraft related to the financial reports for the closing month of January 2020. Financial reports included in the January 2020 board packet.
2. Reviewed budget 2<sup>nd</sup> revision. District fund balance at 2<sup>nd</sup> revision is at 31.76%.
3. Negotiations update – Discussions are progressing with teachers. Need discussions to happen with custodians, bus drivers, paraprofessional and secretaries.
4. Open positions – Several teacher and paraprofessional needs to be posted over next couple of months.
5. New hires – None.
6. Technology projects:
  - a. BOE approved projects still going on: None.
  - b. No technology projects coming to March board meeting for approval.
  - c. No technology projects coming to April board meeting for approval.
7. Facilities/Grounds projects:
  - a. BOE approved projects still going on: None.
  - b. District facilities planning is progressing. Meeting held this week with IDI and Wolgast having further discussions on district needs and requirements. Complete district facilities study to be completed within the next month.
  - c. Engineering Lab project at high school – Thompson Foundation to donate \$40,000 for this project and district will provide \$20,000.
  - d. Bidding for summer projects has begun.

- e. Sealcoat and stripping of parking lots and drives will be coming to March 2020 board meeting for approval.
  - f. No facilities/grounds projects coming to April board meeting for approval.
8. Other:
- a. New van to replace existing van will be coming for approval In April 2020.
  - b. New bus to replace existing bus #6 will be coming for approval March 2020.
  - c. K - 8 math curriculum will come to board for approval in April 2020. This will be a large expense to district, which was been budgeted for and budgeted amount will be increased due to projected cost to purchase.

Meeting adjourned at 6:00 p.m.