

Finance Committee Meeting Minutes

November 2020 – In-person Meeting

Meeting Date: Monday, November 9, 2020

Committee Members Present: Steve Clegg, Chad Erickson, Superintendent Jim Cracraft

Committee Members Not Present: Kevin Ward

Others in attendance: None

Meeting started at 6:00 p.m.

Purpose: Review financial reports for the closing month of October 2020 that will be included in the November 2020 board packet, discussed hazard payout, discussed Finance Director's contract, discussed bond amount for board approval, and discussed creation of finance accounts for specific fund allocations, technology projects, facilities/grounds projects, and other.

Committee discussed the following topics:

1. No questions asked of Business Manager Carol Wahl and/or Superintendent Jim Cracraft related to the financial reports for the closing month of October 2020. Financial reports included in the November 2020 board packet. First revision of 2020-2021 budget will take place in December.
Note: Finance report layout has changed to a comparison report of years 2019-20 and 2020-21 budgeted and actuals. Finance committee has reviewed this layout and feels it provides the board with a good view of the district finances and will use this layout this year.
2. Teacher's hazard payment comes through Treasury and they need to apply for it. Administration, custodians and support staff hazard payment will come through district COVID Relief funds.
3. Superintendent Cracraft will review and update Finance Director Carol Wahl's contract. This will be an agenda item for BOE approval at November's BOE meeting.
4. Discussed bond amount to send to BOE for approval at November BOE meeting. Finance committee agreed the bond amount of \$34,800,000 should move forward for approval.
5. Discussed creation of finance accounts for specific fund allocations. Superintendent Cracraft to research/discuss with Finance Director and Thurn on language and restrictions.
6. Technology projects:
 - a. BOE approved projects still going on: Engineering Lab in process

- b. No technology projects coming to November board meeting for approval.
 - c. No technology projects coming to December board meeting for approval.
7. Facilities/Grounds projects:
- a. BOE approved projects still going on: Engineering Lab in process
 - b. No facilities/grounds projects coming to November board meeting for approval.
 - c. No facilities/grounds projects coming to December board meeting for approval.
8. Other:
- a. District needs during these times can be fluid and evolving day-to-day. There may be needs to have special call meetings to approve expenditures that come up.

Meeting adjourned at 6:40 p.m.