

Finance Committee Meeting Minutes

November 2019

Meeting Date: Originally scheduled for Monday, November 11, 2019 and moved to Friday, November 15, 2019 due to weather.

Committee Members Present: Steve Clegg, Chad Erickson, Kevin Ward, Superintendent Jim Cracraft

Committee Members Not Present: None

Others in attendance: None

Meeting started at 5:00 p.m.

Purpose: Review financial reports for the closing month of October 2019 that will be included in the November 2019 board packet, negotiations update, budget first revision, open positions, new hires, physical education equipment bid update, technology projects, facilities/grounds projects, and other.

Committee discussed the following topics:

1. Any questions asked of Business Manager Carol Wahl and/or Superintendent Jim Cracraft related to the financial reports for the closing month of October 2019 answered. Financial reports included in the November 2019 board packet.
2. Negotiations update – Paraprofessional/Secretaries/Bus Drivers negotiations have started. Teacher’s negotiations will begin early 2020.
3. Budget first revision – Revenue increase of \$449,750 and Expenditures lower by \$51,953. Excess Revenue over Expenditures changed from -\$535,298.90 from original budget to -\$34,490.49 at first revision. Fund balance at original budget 29.77% and 29.89% at first revision.
4. Open positions – Custodian, sub-bus driver.
5. New hires – None coming to Board for approval at November BOE meeting.
6. Physical Education equipment bid update – Three bids have been received. Low bid from Fitness Things/All Pro Exercise of \$36,010 received and recommended for Board approval at November BOE meeting. Physical Education department raised \$5,000 from fundraising to help offset some of the expenditure.
7. Technology projects:
 - a. BOE approved projects still going on:
 - District PA system installation
 - b. No technology projects coming to November board meeting for approval.
 - c. No technology projects coming to December board meeting for approval.

8. Facilities/Grounds projects:
 - a. Softball field project not completed.
 - b. No facilities/grounds projects coming to November board meeting for approval.
 - c. No facilities/grounds projects coming to December board meeting for approval.

Meeting adjourned at 5:45 p.m.