

August 2018 Finance Committee Meeting

Meeting Date: Monday, August 13, 2018

Committee Members Present: Steve Clegg, Kevin Ward, Chad Erickson, Jim Cracraft

Meeting started at 5:00 p.m.

Purpose: Review financial reports for the closing month of July 2018 that are included in the August 2018 board packet, enrollment numbers, grants/gifts/endowment, facilities update, strategic plan for facilities, and new hires.

Committee discussed the following topics:

1. Reviewed and discussed financial reports for the closing month of July 2018 that are included in the August 2018 board packet. There were a couple questions asked and answered by Mr. Cracraft.
2. Current enrollment numbers stand at 1,213 and updated numbers will be available on Wednesday, August 15, 2018.
3. School district receiving a \$130,000 gift/endowment for use in the district's Arts programs. A separate in-kind grant of \$2,000 - \$5,000 per year for 3 years with district matching funds discussed with the district for use in the Music programs.
4. Facilities update:
 - a. Sidewalks along Kehoe at the high school are in process.
 - b. Village will help finish the rest of the sidewalk to the end of Kehoe.
 - c. Bleachers at the high school will begin installation on August 20, 2018.
 - d. Roof sections at elementary have been repaired.
 - e. Office in the high school media center is completed. In process is the Valedictorian wall reconfiguration to include a display for students servicing in the armed forces.
 - f. Cement pads poured for the ceramics kiln.
5. Mr. Cracraft, Kelly Schmidt and Mike Heinz met last week to map out the 2018 - 2019 strategic plan for Facilities. They will meet again to work on 2020 – 2023 plan.
6. 1st grade teacher and two aides for hire to be included in the August board meeting for approval.

Meeting adjourned at 6:00 p.m.